

Fill in this information to identify the case:

Debtor Name GFY Realty Corporation

United States Bankruptcy Court for the District of New Jersey



Case number: 21-10078

☐ Check if this is an amended filing

## Official Form 425C

### Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: April 2021

Date report filed: 06/04/2021  
MM/DD/YYYY

Line of business: Real Estate

NAISC code: \_\_\_\_\_

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Ge Wang

Original signature of responsible party: /s/Ge Wang

Printed name of responsible party: Ge Wang

#### 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name GFY Realty Corporation

Case number 21-10078

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐

## 2. Summary of Cash Activity for All Accounts

**19. Total opening balance of all accounts**

\$ 11,484.64

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

\$ 6,450.00

Report the total from *Exhibit C* here.

**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 5,593.69

Report the total from *Exhibit D* here.

**22. Net cash flow**

+ \$ 856.31

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

= \$ 12,265.45

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**

\$ 0.00

(*Exhibit E*)

Debtor Name GFY Realty CorporationCase number 21-10078**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 12,400.00  
(Exhibit F)

**5. Employees**

26. What was the number of employees when the case was filed? 0  
27. What is the number of employees as of the date of this monthly report? 0

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 600.00  
30. How much have you paid this month in other professional fees? \$ 0.00  
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>6,450.00</u>	—	\$ <u>6,450.00</u>	=	\$ <u>0.00</u>
33. Cash disbursements	\$ <u>4,500.00</u>	—	\$ <u>5,593.73</u>	=	\$ <u>-1,093.73</u>
34. Net cash flow	\$ <u>1,950.00</u>	—	\$ <u>856.31</u>	=	\$ <u>1,093.69</u>
35. Total projected cash receipts for the next month:					\$ <u>6,450.00</u>
36. Total projected cash disbursements for the next month:					= \$ <u>4,500.00</u>
37. Total projected net cash flow for the next month:					= \$ <u>1,950.00</u>

Debtor Name GFY Realty Corporation

Case number 21-10078

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☒ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.



America's Most Convenient Bank®



Go paperless

E STATEMENT OF ACCOUNT

GFY REALTY CORPORATION  
DIP CASE 21-10078 DIST NJ  
125 5TH AVE  
PATERSON NJ 07524

Page: 1 of 4  
Statement Period: Apr 01 2021-Apr 30 2021  
Cust Ref #: [REDACTED]  
Primary Account #: [REDACTED]

## Chapter 11 Checking

GFY REALTY CORPORATION  
DIP CASE 21-10078 DIST NJ

Account: [REDACTED] 09

### ACCOUNT SUMMARY

Beginning Balance	11,484.64	Average Collected Balance	12,885.84
Deposits	6,450.00	Interest Earned This Period	0.00
		Interest Paid Year-to-Date	0.00
Checks Paid	5,593.69	Annual Percentage Yield Earned	0.00%
Electronic Payments	75.50	Days in Period	30
Ending Balance	12,265.45		

### DAILY ACCOUNT ACTIVITY

#### Deposits

POSTING DATE	DESCRIPTION	AMOUNT
04/09	SBB MDEPOSIT	2,250.00
04/09	SBB MDEPOSIT	2,000.00
04/15	SBB MDEPOSIT	1,000.00
04/16	DEPOSIT	1,200.00
Subtotal:		6,450.00

#### Checks Paid

No. Checks: 9

\*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
04/07	1013	764.36	04/19	1024	41.03
04/02	1014	38.97	04/19	1026*	398.34
04/07	1015	360.04	04/22	1027	2,837.59
04/19	1022*	216.29	04/29	1028	538.73
04/19	1023	398.34			
Subtotal:					5,593.69

#### Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
04/12	CCD DEBIT, NJGOVSERVE NJGOVSERVE 609-586-2600	75.50
Subtotal:		75.50

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to [www.tdbank.com](http://www.tdbank.com)

# How to Balance your Account

Page:

2 of 4

**Begin by adjusting your account register as follows:**

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

1. Your ending balance shown on this statement is:
2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

1	Ending Balance	12,265.45
2	Total Deposits	+
3	Sub-Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2	DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
	Total Deposits		2

3	WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS

4	WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
	Total Withdrawals		1

## FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

**TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377**

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

## INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

## FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**FINANCE CHARGES:** Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.



**Bank**

America's Most Convenient Bank®

STATEMENT OF ACCOUNT

GFY REALTY CORPORATION  
DIP CASE 21-10078 DIST NJ

Page: 3 of 4  
Statement Period: Apr 01 2021-Apr 30 2021  
Cust Ref #: [REDACTED] 139-E-\*\*\*  
Primary Account #: [REDACTED] 9

---

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
03/31	11,484.64	04/15	15,495.77
04/02	11,445.67	04/16	16,695.77
04/07	10,321.27	04/19	15,641.77
04/09	14,571.27	04/22	12,804.18
04/12	14,495.77	04/29	12,265.45



America's Most Convenient Bank®

STATEMENT OF ACCOUNT

GFY REALTY CORPORATION  
DIP CASE 21-10078 DIST NJ

Page: 4 of 4  
Statement Period: Apr 01 2021-Apr 30 2021  
Cust Ref #: [REDACTED] 039-E-\*\*\*  
Primary Account #: [REDACTED] 09

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 03/26/21

PAY TO THE ORDER OF PSE&A \$ 764.36

Seven Hundred Sixty Four and 36/100 DOLLARS

TD Bank

FOR 03/26/21 128846

#001013# #031201350# [REDACTED] 209#

#1013 04/07 \$764.36

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 03/26/21

PAY TO THE ORDER OF Alchemia Building Inc \$ 38.97

Thirty Eight and 97/100 DOLLARS

TD Bank

FOR 03/26/21 128846

#001014# #031201350# [REDACTED] 209#

#1014 04/02 \$38.97

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 02/28/21

PAY TO THE ORDER OF Passaic Valley Water Commission \$ 360.04

Three Hundred Sixty and 04/100 DOLLARS

TD Bank

FOR 02/28/21 128846

#001015# #031201350# [REDACTED] 209#

#1015 04/07 \$360.04

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 04/01/21

PAY TO THE ORDER OF A.C. Doughty Inc \$ 216.29

Two Hundred Sixteen and 29/100 DOLLARS

TD Bank

FOR 04/01/21 128846

#001022# #031201350# [REDACTED] 209#

#1022 04/19 \$216.29

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 04/19/21

PAY TO THE ORDER OF Passaic Valley Water Commission \$ 398.34

Three Hundred Ninety Eight and 34/100 DOLLARS

TD Bank

FOR 04/19/21 128846

#001023# #031201350# [REDACTED] 209#

#1023 04/19 \$398.34

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 04/19/21

PAY TO THE ORDER OF Passaic Valley Water Commission \$ 41.03

Forty One and 3/100 DOLLARS

TD Bank

FOR 04/19/21 128846

#001024# #031201350# [REDACTED] 209#

#1024 04/19 \$41.03

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 04/19/21

PAY TO THE ORDER OF Passaic Valley Water Commission \$ 398.34

Three Hundred Ninety Eight and 34/100 DOLLARS

TD Bank

FOR 04/19/21 128846

#001026# #031201350# [REDACTED] 209#

#1026 04/19 \$398.34

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 04/16/21

PAY TO THE ORDER OF Macymack Group Inc \$ 2,837.59

Two Thousand Eight Hundred Thirty Seven and 59/100 DOLLARS

TD Bank

FOR 04/16/21 128846

#001027# #031201350# [REDACTED] 209#

#1027 04/22 \$2,837.59

GFY REALTY CORPORATION  
DEPTOR IN POSSESSION  
128 8TH AVE  
PATERSON, NJ 07654

DATE 04/29/21

PAY TO THE ORDER OF PSE&A \$ 538.73

Five Hundred Thirty Eight and 73/100 DOLLARS

TD Bank

FOR 04/29/21 128846

#001028# #031201350# [REDACTED] 209#

#1028 04/29 \$538.73



125-139 5th Ave Paterson, NJ Block 2003 Lot 1										126-128 5th Ave 126-128 5th Ave Paterson, NJ Paterson, NJ Block 2004 Lot 3 Block 2004 Lot 3									
	Alchemy expired 11/30/20 Rent	Alchemy expired 11/30/20 payment	Anomalous expired 12/14/19 Rent	Anomalous expired 12/14/19 payment	Beato Glass expired 08/31/19 Rent	Beato Glass expired 08/31/19 payment	Studio 500 expired 11/30/20 Rent	Studio 500 expired 11/30/20 payment	Sputnik Transportation expired 4/30/20 Rent	Sputnik Transportation expired 4/30/20 payment									
Jan-21	2000.00	2000.00	3000.00	0.00	1200.00	0.00	2250.00	2250.00	1000.00	0.00									
Feb-21	2000.00	2000.00	3000.00	0.00	1200.00	1200.00	2250.00	2250.00	1000.00	0.00									
Mar-21	2000.00	2000.00	3000.00	0.00	1200.00	1200.00	2250.00	2250.00	1000.00	1000.00									
Apr-21	2000.00	0.00	3000.00	0.00	1200.00	0.00	2250.00	0.00	1000.00	0.00									
May-21																			
Jun-21																			
Jul-21																			
Aug-21																			
Sep-21																			
Oct-21																			
Nov-21																			
Dec-21																			
	8000.00	6000.00	12000.00	0.00	4800.00	2400.00	9000.00	6750.00	4000.00	1000.00									
total Rent		37800.00																	
total payment		16150.00																	
Balance		21650.00																	

9:54 AM

04/05/21

Accrual Basis

Document Page 10 of 37  
GFY Realty Corporation**General Ledger****As of March 31, 2021**

	Type	Date	Num
<b>TD Bank</b>			
	Check	01/01/2021	332
	Check	01/05/2021	
	Check	01/06/2021	335
	Check	01/07/2021	336
	General Journal	01/13/2021	265
<b>Total TD Bank</b>			
<b>TD Bank DIP</b>			
	General Journal	01/13/2021	265
	Check	01/15/2021	0098
	Check	01/15/2021	99
	Check	01/22/2021	
	Check	01/25/2021	1002
	Payment	01/25/2021	4897
	Payment	01/25/2021	5467
	Check	01/31/2021	1001
	Check	01/31/2021	1003
	Payment	02/05/2021	5515
	Payment	02/05/2021	5515
	Check	02/09/2021	1006
	Payment	02/10/2021	1143
	Check	02/28/2021	1004
	Check	02/28/2021	1007
	Check	02/28/2021	1008
	Check	02/28/2021	1009
	Payment	03/10/2021	1132
	Payment	03/19/2021	4863
	Payment	03/19/2021	3910
	Payment	03/23/2021	
	Check	03/25/2021	1011
	Check	03/30/2021	1012
	Check	03/31/2021	1015
	Check	03/31/2021	1013
	Check	03/31/2021	1014
<b>Total TD Bank DIP</b>			
<b>Accounts Receivable</b>			
	Invoice	01/01/2021	9818
	Invoice	01/01/2021	9819
	Invoice	01/01/2021	9820
	Invoice	01/01/2021	9822
	Invoice	01/01/2021	9836
	General Journal	01/14/2021	229
	General Journal	01/19/2021	267
	Payment	01/25/2021	4897
	Payment	01/25/2021	5467
	Invoice	02/01/2021	9821
	Invoice	02/01/2021	9823
	Invoice	02/01/2021	9824
	Invoice	02/01/2021	9825

9:54 AM

04/05/21

Accrual Basis

Document Page 11 of 37  
GFY Realty Corporation**General Ledger****As of March 31, 2021**

<u>Type</u>	<u>Date</u>	<u>Num</u>
Invoice	02/01/2021	9837
Payment	02/05/2021	5515
Payment	02/05/2021	5515
Payment	02/10/2021	1143
Invoice	03/01/2021	9826
Invoice	03/01/2021	9827
Invoice	03/01/2021	9829
Invoice	03/01/2021	9830
Payment	03/10/2021	1132
Invoice	03/15/2021	9828
Invoice	03/15/2021	9831
Payment	03/19/2021	4863
Payment	03/19/2021	3910
Payment	03/23/2021	

Total Accounts Receivable

**Undeposited Funds**

Total Undeposited Funds

**125 5th Ave**

Total 125 5th Ave

**Accumulated Depreciation**

Total Accumulated Depreciation

**Accounts Payable**

Check	01/15/2021	0098
Check	01/15/2021	99

Total Accounts Payable

**Home Depot 0182 (alchemy)**

Total Home Depot 0182 (alchemy)

**Corporation Tax Payable**

Total Corporation Tax Payable

**Due to George Wang**

Check	01/05/2021	
General Journal	01/14/2021	229
General Journal	01/15/2021	266
General Journal	01/19/2021	267
General Journal	03/15/2021	270

Total Due to George Wang

**Interest Payable**

Total Interest Payable

**Payroll Liabilities**

Total Payroll Liabilities

**SBAD**

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>
Total SBAD			
<b>Security Deposits</b>			
Total Security Deposits			
<b>Greenwich Village Associates</b>			
Total Greenwich Village Associates			
<b>Capital Stocks</b>			
Total Capital Stocks			
<b>Opening Bal Equity</b>			
Total Opening Bal Equity			
<b>Retained Earnings</b>			
	Closing Entry	02/28/2021	
Total Retained Earnings			
<b>Fee Income</b>			
<b>Laundry</b>			
Total Laundry			
<b>Swimming Pool Fees</b>			
Total Swimming Pool Fees			
<b>Vending Commissions</b>			
Total Vending Commissions			
<b>Fee Income - Other</b>			
Total Fee Income - Other			
Total Fee Income			
<b>Rental</b>			
	Invoice	03/01/2021	9826
	Invoice	03/01/2021	9827
	Invoice	03/01/2021	9829
	Invoice	03/01/2021	9830
	Invoice	03/15/2021	9828
	Invoice	03/15/2021	9831
	Invoice	03/15/2021	9831
Total Rental			
<b>1099 Ge Wang</b>			
Total 1099 Ge Wang			
<b>Amortization Expense</b>			
Total Amortization Expense			
<b>Automobile Expense</b>			
Total Automobile Expense			

9:54 AM

04/05/21

Accrual Basis

GFY Realty Corporation

**General Ledger**

As of March 31, 2021

	<u>Type</u>	<u>Date</u>	<u>Num</u>
<b>Bank Service Charges</b>			
Total Bank Service Charges			
<b>Cash Discounts</b>			
Total Cash Discounts			
<b>Commission</b>			
Total Commission			
<b>Contributions</b>			
Total Contributions			
<b>Depreciation Expense</b>			
Total Depreciation Expense			
<b>Dues and Subscriptions</b>			
Total Dues and Subscriptions			
<b>Equipment Rental</b>			
Total Equipment Rental			
<b>Filing Fees</b>			
Total Filing Fees			
<b>Insurance</b>			
<b>Disability Insurance</b>			
Total Disability Insurance			
<b>Errors &amp; Omissions</b>			
Total Errors & Omissions			
<b>Liability Insurance</b>			
Total Liability Insurance			
<b>Property Insurance</b>			
	Check	03/30/2021	1012
Total Property Insurance			
<b>Insurance - Other</b>			
Total Insurance - Other			
Total Insurance			
<b>Interest Expense</b>			
<b>Finance Charge</b>			
Total Finance Charge			
<b>Loan Interest</b>			
Total Loan Interest			

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>
<b>Mortgage</b>			
Total Mortgage			
<b>Interest Expense - Other</b>			
Total Interest Expense - Other			
Total Interest Expense			
<b>Lease Commission</b>			
Total Lease Commission			
<b>Licenses and Permits</b>			
Total Licenses and Permits			
<b>Management Fees</b>			
Total Management Fees			
<b>Meals and Entertainment</b>			
Total Meals and Entertainment			
<b>Miscellaneous</b>			
Total Miscellaneous			
<b>Payroll Expenses</b>			
Total Payroll Expenses			
<b>Postage and Delivery</b>			
Total Postage and Delivery			
<b>Printing and Reproduction</b>			
Total Printing and Reproduction			
<b>Professional Fees</b>			
<b>Accounting</b>			
Total Accounting			
<b>Consulting</b>			
Total Consulting			
<b>Legal Fees</b>			
Total Legal Fees			
<b>Professional Fees - Other</b>			
Total Professional Fees - Other			
Total Professional Fees			
<b>Registration Fee</b>			
Total Registration Fee			

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>
<b>Rent</b>			
Total Rent			
<b>Repairs</b>			
<b>Building Repairs</b>			
Total Building Repairs			
<b>Computer Repairs</b>			
Total Computer Repairs			
<b>Equipment Repairs</b>			
Total Equipment Repairs			
<b>Repairs - Other</b>			
Total Repairs - Other			
Total Repairs			
<b>Services</b>			
Total Services			
<b>Supplies</b>			
<b>Marketing</b>			
Total Marketing			
<b>Office</b>			
Total Office			
<b>Supplies - Other</b>			
Total Supplies - Other			
Total Supplies			
<b>Taxes</b>			
<b>Corporation Tax</b>			
Total Corporation Tax			
<b>Federal</b>			
Total Federal			
<b>Local</b>			
Total Local			
<b>Property</b>			
Total Property			
<b>State</b>			
Total State			
<b>Taxes - Other</b>			

9:54 AM  
04/05/21  
Accrual Basis

Document Page 16 of 37  
**GFY Realty Corporation**

**General Ledger**  
**As of March 31, 2021**

	<u>Type</u>	<u>Date</u>	<u>Num</u>
Total Taxes - Other			
Total Taxes			
Telephone			
Total Telephone			
Travel			
Total Travel			
Utilities			
Gas and Electric			
	Check	03/31/2021	1013
Total Gas and Electric			
Water			
	General Journal	03/15/2021	270
	Check	03/25/2021	1011
	Check	03/31/2021	1015
Total Water			
Utilities - Other			
	Check	03/31/2021	1014
Total Utilities - Other			
Total Utilities			
Interest Income			
Total Interest Income			
Other Income			
Total Other Income			
Other Expenses			
Total Other Expenses			
No acct			
Total no acct			
<b>TOTAL</b>			



9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021****Name****TD Bank**

IPFS Corporation  
 Amex Epayment  
 Dean Despotovich  
 Dean Despotovich

**Total TD Bank****TD Bank DIP**

City of Paterson  
 City of Paterson  
 TD Bank  
 PSE & G  
 Studio 500 Inc  
 4 Banner Inc  
 Passaic Valley Water Commission  
 United States Liability Insurance Company  
 Studio 500 Inc  
 4 Banner Inc  
 IPFS Corporation  
 Beato Glass/Freddy Beato  
 Centre Tax and Accounting  
 NJ Coporation Tax  
 Passaic Valley Water Commission  
 PSE & G  
 Beato Glass/Freddy Beato  
 Studio 500 Inc  
 4 Banner Inc  
 Sputnik Transportation LLC  
 Passaic Valley Water Commission  
 United States Liability Insurance Company  
 Passaic Valley Water Commission  
 PSE & G  
 4 Banner Inc

**Total TD Bank DIP****Accounts Receivable**

4 Banner Inc  
 Studio 500 Inc  
 Anomalous Studio  
 Beato Glass/Freddy Beato  
 Sputnik Transportation LLC  
 Anomalous Studio  
 Anomalous Studio  
 Studio 500 Inc  
 4 Banner Inc  
 Anomalous Studio  
 Beato Glass/Freddy Beato  
 4 Banner Inc  
 Studio 500 Inc

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Name</u>
	Sputnik Transportation LLC
	Studio 500 Inc
	4 Banner Inc
	Beato Glass/Freddy Beato
	4 Banner Inc
	Studio 500 Inc
	Beato Glass/Freddy Beato
	Sputnik Transportation LLC
	Beato Glass/Freddy Beato
	Anomalous Studio
	Anomalous Studio
	Studio 500 Inc
	4 Banner Inc
	Sputnik Transportation LLC
<b>Total Accounts Receivable</b>	
<b>Undeposited Funds</b>	
<b>Total Undeposited Funds</b>	
<b>125 5th Ave</b>	
<b>Total 125 5th Ave</b>	
<b>Accumulated Depreciation</b>	
<b>Total Accumulated Depreciation</b>	
<b>Accounts Payable</b>	
	City of Paterson
	City of Paterson
<b>Total Accounts Payable</b>	
<b>Home Depot 0182 (alchemy)</b>	
<b>Total Home Depot 0182 (alchemy)</b>	
<b>Corporation Tax Payable</b>	
<b>Total Corporation Tax Payable</b>	
<b>Due to George Wang</b>	
	Amex Epayment
	Anomalous Studio
	Anomalous Studio
	Passaic Valley Water Commission
<b>Total Due to George Wang</b>	
<b>Interest Payable</b>	
<b>Total Interest Payable</b>	
<b>Payroll Liabilities</b>	
<b>Total Payroll Liabilities</b>	
<b>SBAD</b>	

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**


---

 Name

Total SBAD

**Security Deposits**

Total Security Deposits

**Greenwich Village Associates**

Total Greenwich Village Associates

**Capital Stocks**

Total Capital Stocks

**Opening Bal Equity**

Total Opening Bal Equity

**Retained Earnings**

Total Retained Earnings

**Fee Income****Laundry**

Total Laundry

**Swimming Pool Fees**

Total Swimming Pool Fees

**Vending Commissions**

Total Vending Commissions

**Fee Income - Other**

Total Fee Income - Other

Total Fee Income

**Rental**

4 Banner Inc  
 Studio 500 Inc  
 Beato Glass/Freddy Beato  
 Sputnik Transportation LLC  
 Anomalous Studio  
 Anomalous Studio  
 Anomalous Studio

Total Rental

**1099 Ge Wang**

Total 1099 Ge Wang

**Amortization Expense**

Total Amortization Expense

**Automobile Expense**

Total Automobile Expense

9:54 AM  
04/05/21  
Accrual Basis

Document Page 20 of 37  
**GFY Realty Corporation**

**General Ledger**  
**As of March 31, 2021**

Name

**Bank Service Charges**

Total Bank Service Charges

**Cash Discounts**

Total Cash Discounts

**Commission**

Total Commission

**Contributions**

Total Contributions

**Depreciation Expense**

Total Depreciation Expense

**Dues and Subscriptions**

Total Dues and Subscriptions

**Equipment Rental**

Total Equipment Rental

**Filing Fees**

Total Filing Fees

**Insurance**

**Disability Insurance**

Total Disability Insurance

**Errors & Omissions**

Total Errors & Omissions

**Liability Insurance**

Total Liability Insurance

**Property Insurance**

United States Liability Insurance Company

Total Property Insurance

**Insurance - Other**

Total Insurance - Other

Total Insurance

**Interest Expense**

**Finance Charge**

Total Finance Charge

**Loan Interest**

Total Loan Interest

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

---

**Name****Mortgage**

Total Mortgage

**Interest Expense - Other**

Total Interest Expense - Other

Total Interest Expense

**Lease Commission**

Total Lease Commission

**Licenses and Permits**

Total Licenses and Permits

**Management Fees**

Total Management Fees

**Meals and Entertainment**

Total Meals and Entertainment

**Miscellaneous**

Total Miscellaneous

**Payroll Expenses**

Total Payroll Expenses

**Postage and Delivery**

Total Postage and Delivery

**Printing and Reproduction**

Total Printing and Reproduction

**Professional Fees****Accounting**

Total Accounting

**Consulting**

Total Consulting

**Legal Fees**

Total Legal Fees

**Professional Fees - Other**

Total Professional Fees - Other

Total Professional Fees

**Registration Fee**

Total Registration Fee

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

---

**Name****Rent**

Total Rent

**Repairs****Building Repairs**

Total Building Repairs

**Computer Repairs**

Total Computer Repairs

**Equipment Repairs**

Total Equipment Repairs

**Repairs - Other**

Total Repairs - Other

Total Repairs

**Services**

Total Services

**Supplies****Marketing**

Total Marketing

**Office**

Total Office

**Supplies - Other**

Total Supplies - Other

Total Supplies

**Taxes****Corporation Tax**

Total Corporation Tax

**Federal**

Total Federal

**Local**

Total Local

**Property**

Total Property

**State**

Total State

**Taxes - Other**

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

---

**Name**

---

Total Taxes - Other

Total Taxes

Telephone

Total Telephone

Travel

Total Travel

Utilities

Gas and Electric

PSE &amp; G

Total Gas and Electric

Water

Passaic Valley Water Commission

Passaic Valley Water Commission

Passaic Valley Water Commission

Total Water

Utilities - Other

4 Banner Inc

Total Utilities - Other

Total Utilities

Interest Income

Total Interest Income

Other Income

Total Other Income

Other Expenses

Total Other Expenses

No acct

Total no acct

**TOTAL**

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger**

As of March 31, 2021

	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
<b>TD Bank</b>			
	MAW526914 #9	Property Insurance	-862.55
		Due to George Wang	-43.22
	retainer	Legal Fees	-850.00
	retainer	Legal Fees	-5,867.00
	transfer to TD Bank DIP	TD Bank DIP	-31,282.35
<b>Total TD Bank</b>			<b>-38,905.12</b>
<b>TD Bank DIP</b>			
	transfer from old account	TD Bank	31,282.35
		Accounts Payable	-19,797.55
		Accounts Payable	-9,000.00
		Bank Service Charges	-189.75
	7130006900	Gas and Electric	-1,305.83
		Accounts Receivable	2,250.00
		Accounts Receivable	2,000.00
		Water	-386.74
	GL1050747	Property Insurance	-330.80
		Accounts Receivable	2,250.00
		Accounts Receivable	2,000.00
	MAW526914	Property Insurance	-862.55
		Accounts Receivable	1,200.00
	tax return preparation fee	Accounting	-600.00
	264561533 year 2019	Corporation Tax	-533.00
	0125267 121546	Water	-397.97
	7130006900	Gas and Electric	-1,042.89
		Accounts Receivable	1,200.00
		Accounts Receivable	2,250.00
		Accounts Receivable	2,000.00
		Accounts Receivable	1,000.00
	0125267 121546	Water	-398.34
	GL1050747	Property Insurance	-1,102.29
	0125267 121548	Water	-360.04
	7130006900	Gas and Electric	-764.36
		Utilities	-38.97
<b>Total TD Bank DIP</b>			<b>10,321.27</b>
<b>Accounts Receivable</b>			
		Rental	2,000.00
		Rental	2,250.00
		Rental	3,000.00
		Rental	1,200.00
		Rental	1,000.00
	VOID:	Due to George Wang	0.00
		Due to George Wang	0.00
		TD Bank DIP	-2,250.00
		TD Bank DIP	-2,000.00
		Rental	3,000.00
		Rental	1,200.00
		Rental	2,000.00
		Rental	2,250.00



9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger**

As of March 31, 2021

Memo		Split	Amount
		Rental	1,000.00
		TD Bank DIP	-2,250.00
		TD Bank DIP	-2,000.00
		TD Bank DIP	-1,200.00
		Rental	2,000.00
		Rental	2,250.00
		Rental	1,200.00
		Rental	1,000.00
		TD Bank DIP	-1,200.00
		Rental	3,000.00
VOID:		-SPLIT-	0.00
		TD Bank DIP	-2,250.00
		TD Bank DIP	-2,000.00
		TD Bank DIP	-1,000.00
			<u>12,200.00</u>
Total Accounts Receivable			
<b>Undeposited Funds</b>			
Total Undeposited Funds			
<b>125 5th Ave</b>			
Total 125 5th Ave			
<b>Accumulated Depreciation</b>			
Total Accumulated Depreciation			
<b>Accounts Payable</b>			
paid by #0098		TD Bank DIP	19,797.55
paid by #0099		TD Bank DIP	9,000.00
Total Accounts Payable			<u>28,797.55</u>
<b>Home Depot 0182 (alchemy)</b>			
Total Home Depot 0182 (alchemy)			
<b>Corporation Tax Payable</b>			
Total Corporation Tax Payable			
<b>Due to George Wang</b>			
Amex Epayment		TD Bank	43.22
VOID:		Accounts Receivable	0.00
by chase 9315		Building Repairs	-126.26
		Accounts Receivable	0.00
paid passaic valley water 1544 by alchemy's check Water			0.00
Total Due to George Wang			<u>-83.04</u>
<b>Interest Payable</b>			
Total Interest Payable			
<b>Payroll Liabilities</b>			
Total Payroll Liabilities			
<b>SBAD</b>			

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger**

As of March 31, 2021

	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
Total SBAD			
<b>Security Deposits</b>			
Total Security Deposits			
<b>Greenwich Village Associates</b>			
Total Greenwich Village Associates			
<b>Capital Stocks</b>			
Total Capital Stocks			
<b>Opening Bal Equity</b>			
Total Opening Bal Equity			
<b>Retained Earnings</b>			
			-5,544.66
Total Retained Earnings			-5,544.66
<b>Fee Income</b>			
<b>Laundry</b>			
Total Laundry			
<b>Swimming Pool Fees</b>			
Total Swimming Pool Fees			
<b>Vending Commissions</b>			
Total Vending Commissions			
<b>Fee Income - Other</b>			
Total Fee Income - Other			
Total Fee Income			
<b>Rental</b>			
3/2021	Accounts Receivable		-2,000.00
3/2021	Accounts Receivable		-2,250.00
3/2021	Accounts Receivable		-1,200.00
3/2021	Accounts Receivable		-1,000.00
3/2021	Accounts Receivable		-3,000.00
50% of gas 2/13 to 3/16	Accounts Receivable		0.00
electric charges 2/13 to 3/16	Accounts Receivable		0.00
Total Rental			-9,450.00
<b>1099 Ge Wang</b>			
Total 1099 Ge Wang			
<b>Amortization Expense</b>			
Total Amortization Expense			
<b>Automobile Expense</b>			
Total Automobile Expense			

9:54 AM  
04/05/21  
Accrual Basis

Document Page 27 of 37

**GFY Realty Corporation**

**General Ledger**

As of March 31, 2021

	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
<b>Bank Service Charges</b>			
Total Bank Service Charges			
<b>Cash Discounts</b>			
Total Cash Discounts			
<b>Commission</b>			
Total Commission			
<b>Contributions</b>			
Total Contributions			
<b>Depreciation Expense</b>			
Total Depreciation Expense			
<b>Dues and Subscriptions</b>			
Total Dues and Subscriptions			
<b>Equipment Rental</b>			
Total Equipment Rental			
<b>Filing Fees</b>			
Total Filing Fees			
<b>Insurance</b>			
<b>Disability Insurance</b>			
Total Disability Insurance			
<b>Errors &amp; Omissions</b>			
Total Errors & Omissions			
<b>Liability Insurance</b>			
Total Liability Insurance			
<b>Property Insurance</b>			
	GL1050747	TD Bank DIP	1,102.29
Total Property Insurance			<u>1,102.29</u>
<b>Insurance - Other</b>			
Total Insurance - Other			<u>                    </u>
Total Insurance			1,102.29
<b>Interest Expense</b>			
<b>Finance Charge</b>			
Total Finance Charge			
<b>Loan Interest</b>			
Total Loan Interest			

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger**

As of March 31, 2021

	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
<b>Mortgage</b>			
Total Mortgage			
<b>Interest Expense - Other</b>			
Total Interest Expense - Other			
Total Interest Expense			
<b>Lease Commission</b>			
Total Lease Commission			
<b>Licenses and Permits</b>			
Total Licenses and Permits			
<b>Management Fees</b>			
Total Management Fees			
<b>Meals and Entertainment</b>			
Total Meals and Entertainment			
<b>Miscellaneous</b>			
Total Miscellaneous			
<b>Payroll Expenses</b>			
Total Payroll Expenses			
<b>Postage and Delivery</b>			
Total Postage and Delivery			
<b>Printing and Reproduction</b>			
Total Printing and Reproduction			
<b>Professional Fees</b>			
<b>Accounting</b>			
Total Accounting			
<b>Consulting</b>			
Total Consulting			
<b>Legal Fees</b>			
Total Legal Fees			
<b>Professional Fees - Other</b>			
Total Professional Fees - Other			
Total Professional Fees			
<b>Registration Fee</b>			
Total Registration Fee			

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger**

As of March 31, 2021

	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
<b>Rent</b>			
Total Rent			
<b>Repairs</b>			
<b>Building Repairs</b>			
Total Building Repairs			
<b>Computer Repairs</b>			
Total Computer Repairs			
<b>Equipment Repairs</b>			
Total Equipment Repairs			
<b>Repairs - Other</b>			
Total Repairs - Other			<hr/>
Total Repairs			
<b>Services</b>			
Total Services			
<b>Supplies</b>			
<b>Marketing</b>			
Total Marketing			
<b>Office</b>			
Total Office			
<b>Supplies - Other</b>			
Total Supplies - Other			<hr/>
Total Supplies			
<b>Taxes</b>			
<b>Corporation Tax</b>			
Total Corporation Tax			
<b>Federal</b>			
Total Federal			
<b>Local</b>			
Total Local			
<b>Property</b>			
Total Property			
<b>State</b>			
Total State			
<b>Taxes - Other</b>			

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger**

As of March 31, 2021

	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
Total Taxes - Other			
Total Taxes			
Telephone			
Total Telephone			
Travel			
Total Travel			
Utilities			
Gas and Electric			
	7130006900	TD Bank DIP	764.36
Total Gas and Electric			764.36
Water			
	VOID: paid by Alchemy's checking account	Due to George Wang	0.00
	0125267 121546	TD Bank DIP	398.34
	0125267 121548	TD Bank DIP	360.04
Total Water			758.38
Utilities - Other			
	0125267 121544 paid by alchemy	TD Bank DIP	38.97
Total Utilities - Other			38.97
Total Utilities			1,561.71
Interest Income			
Total Interest Income			
Other Income			
Total Other Income			
Other Expenses			
Total Other Expenses			
No acct			
Total no acct			
TOTAL			0.00

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<b>Balance</b>
<b>TD Bank</b>	<b>38,905.12</b>
	38,042.57
	37,999.35
	37,149.35
	31,282.35
	0.00
<b>Total TD Bank</b>	<b>0.00</b>
<b>TD Bank DIP</b>	<b>0.00</b>
	31,282.35
	11,484.80
	2,484.80
	2,295.05
	989.22
	3,239.22
	5,239.22
	4,852.48
	4,521.68
	6,771.68
	8,771.68
	7,909.13
	9,109.13
	8,509.13
	7,976.13
	7,578.16
	6,535.27
	7,735.27
	9,985.27
	11,985.27
	12,985.27
	12,586.93
	11,484.64
	11,124.60
	10,360.24
	10,321.27
<b>Total TD Bank DIP</b>	<b>10,321.27</b>
<b>Accounts Receivable</b>	<b>281,523.31</b>
	283,523.31
	285,773.31
	288,773.31
	289,973.31
	290,973.31
	290,973.31
	290,973.31
	288,723.31
	286,723.31
	289,723.31
	290,923.31
	292,923.31
	295,173.31

9:54 AM  
04/05/21  
Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Balance</u>
	296,173.31
	293,923.31
	291,923.31
	290,723.31
	292,723.31
	294,973.31
	296,173.31
	297,173.31
	295,973.31
	298,973.31
	298,973.31
	296,723.31
	294,723.31
	<u>293,723.31</u>
Total Accounts Receivable	293,723.31
<b>Undeposited Funds</b>	<b>0.00</b>
Total Undeposited Funds	0.00
<b>125 5th Ave</b>	<b>1,013,755.00</b>
Total 125 5th Ave	1,013,755.00
<b>Accumulated Depreciation</b>	<b>-247,312.00</b>
Total Accumulated Depreciation	-247,312.00
<b>Accounts Payable</b>	<b>-320,922.46</b>
	-301,124.91
	<u>-292,124.91</u>
Total Accounts Payable	-292,124.91
<b>Home Depot 0182 (alchemy)</b>	<b>0.00</b>
Total Home Depot 0182 (alchemy)	0.00
<b>Corporation Tax Payable</b>	<b>-750.00</b>
Total Corporation Tax Payable	-750.00
<b>Due to George Wang</b>	<b>-7,235.86</b>
	-7,192.64
	-7,192.64
	-7,318.90
	-7,318.90
	<u>-7,318.90</u>
Total Due to George Wang	-7,318.90
<b>Interest Payable</b>	<b>-44,000.00</b>
Total Interest Payable	-44,000.00
<b>Payroll Liabilities</b>	<b>0.00</b>
Total Payroll Liabilities	0.00
<b>SBAD</b>	<b>-1,000.00</b>



9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<b>Balance</b>
Total SBAD	-1,000.00
<b>Security Deposits</b>	<b>-6,400.00</b>
Total Security Deposits	-6,400.00
<b>Greenwich Village Associates</b>	<b>-697,461.63</b>
Total Greenwich Village Associates	-697,461.63
<b>Capital Stocks</b>	<b>-140,000.00</b>
Total Capital Stocks	-140,000.00
<b>Opening Bal Equity</b>	<b>0.00</b>
Total Opening Bal Equity	0.00
<b>Retained Earnings</b>	<b>130,898.52</b>
	<b>125,353.86</b>
Total Retained Earnings	125,353.86
<b>Fee Income</b>	<b>0.00</b>
<b>Laundry</b>	<b>0.00</b>
Total Laundry	0.00
<b>Swimming Pool Fees</b>	<b>0.00</b>
Total Swimming Pool Fees	0.00
<b>Vending Commissions</b>	<b>0.00</b>
Total Vending Commissions	0.00
<b>Fee Income - Other</b>	<b>0.00</b>
Total Fee Income - Other	<b>0.00</b>
Total Fee Income	0.00
<b>Rental</b>	<b>0.00</b>
	-2,000.00
	-4,250.00
	-5,450.00
	-6,450.00
	-9,450.00
	-9,450.00
	-9,450.00
Total Rental	-9,450.00
<b>1099 Ge Wang</b>	<b>0.00</b>
Total 1099 Ge Wang	0.00
<b>Amortization Expense</b>	<b>0.00</b>
Total Amortization Expense	0.00
<b>Automobile Expense</b>	<b>0.00</b>
Total Automobile Expense	0.00

9:54 AM  
04/05/21  
Accrual Basis

Document Page 34 of 37  
GFY Realty Corporation

**General Ledger**  
**As of March 31, 2021**

	<u>Balance</u>
<b>Bank Service Charges</b>	0.00
Total Bank Service Charges	0.00
<b>Cash Discounts</b>	0.00
Total Cash Discounts	0.00
<b>Commission</b>	0.00
Total Commission	0.00
<b>Contributions</b>	0.00
Total Contributions	0.00
<b>Depreciation Expense</b>	0.00
Total Depreciation Expense	0.00
<b>Dues and Subscriptions</b>	0.00
Total Dues and Subscriptions	0.00
<b>Equipment Rental</b>	0.00
Total Equipment Rental	0.00
<b>Filing Fees</b>	0.00
Total Filing Fees	0.00
<b>Insurance</b>	0.00
<b>Disability Insurance</b>	0.00
Total Disability Insurance	0.00
<b>Errors &amp; Omissions</b>	0.00
Total Errors & Omissions	0.00
<b>Liability Insurance</b>	0.00
Total Liability Insurance	0.00
<b>Property Insurance</b>	0.00
	1,102.29
Total Property Insurance	1,102.29
<b>Insurance - Other</b>	0.00
Total Insurance - Other	0.00
Total Insurance	1,102.29
<b>Interest Expense</b>	0.00
<b>Finance Charge</b>	0.00
Total Finance Charge	0.00
<b>Loan Interest</b>	0.00
Total Loan Interest	0.00

9:54 AM

04/05/21

Accrual Basis

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Balance</u>
<b>Mortgage</b>	0.00
Total Mortgage	0.00
 <b>Interest Expense - Other</b>	 0.00
Total Interest Expense - Other	<u>0.00</u>
Total Interest Expense	0.00
 <b>Lease Commission</b>	 0.00
Total Lease Commission	0.00
 <b>Licenses and Permits</b>	 0.00
Total Licenses and Permits	0.00
 <b>Management Fees</b>	 0.00
Total Management Fees	0.00
 <b>Meals and Entertainment</b>	 0.00
Total Meals and Entertainment	0.00
 <b>Miscellaneous</b>	 0.00
Total Miscellaneous	0.00
 <b>Payroll Expenses</b>	 0.00
Total Payroll Expenses	0.00
 <b>Postage and Delivery</b>	 0.00
Total Postage and Delivery	0.00
 <b>Printing and Reproduction</b>	 0.00
Total Printing and Reproduction	0.00
 <b>Professional Fees</b>	 0.00
<b>Accounting</b>	0.00
Total Accounting	0.00
<b>Consulting</b>	0.00
Total Consulting	0.00
<b>Legal Fees</b>	0.00
Total Legal Fees	0.00
<b>Professional Fees - Other</b>	0.00
Total Professional Fees - Other	<u>0.00</u>
Total Professional Fees	0.00
 <b>Registration Fee</b>	 0.00
Total Registration Fee	0.00

9:54 AM  
04/05/21  
Accrual Basis

Document Page 36 of 37

**GFY Realty Corporation****General Ledger****As of March 31, 2021**

	<u>Balance</u>
<b>Rent</b>	<b>0.00</b>
Total Rent	0.00
<b>Repairs</b>	<b>0.00</b>
<b>Building Repairs</b>	<b>0.00</b>
Total Building Repairs	0.00
<b>Computer Repairs</b>	<b>0.00</b>
Total Computer Repairs	0.00
<b>Equipment Repairs</b>	<b>0.00</b>
Total Equipment Repairs	0.00
<b>Repairs - Other</b>	<b>0.00</b>
Total Repairs - Other	<u>0.00</u>
Total Repairs	0.00
<b>Services</b>	<b>0.00</b>
Total Services	0.00
<b>Supplies</b>	<b>0.00</b>
<b>Marketing</b>	<b>0.00</b>
Total Marketing	0.00
<b>Office</b>	<b>0.00</b>
Total Office	0.00
<b>Supplies - Other</b>	<b>0.00</b>
Total Supplies - Other	<u>0.00</u>
Total Supplies	0.00
<b>Taxes</b>	<b>0.00</b>
<b>Corporation Tax</b>	<b>0.00</b>
Total Corporation Tax	0.00
<b>Federal</b>	<b>0.00</b>
Total Federal	0.00
<b>Local</b>	<b>0.00</b>
Total Local	0.00
<b>Property</b>	<b>0.00</b>
Total Property	0.00
<b>State</b>	<b>0.00</b>
Total State	0.00
<b>Taxes - Other</b>	<b>0.00</b>

9:54 AM  
04/05/21  
Accrual Basis

Document Page 37 of 37  
GFY Realty Corporation

**General Ledger**  
**As of March 31, 2021**

	<u>Balance</u>
Total Taxes - Other	<u>0.00</u>
Total Taxes	0.00
Telephone	0.00
Total Telephone	0.00
Travel	0.00
Total Travel	0.00
Utilities	0.00
Gas and Electric	0.00
	764.36
Total Gas and Electric	<u>764.36</u>
Water	0.00
	0.00
	398.34
	758.38
Total Water	<u>758.38</u>
Utilities - Other	0.00
	38.97
Total Utilities - Other	<u>38.97</u>
Total Utilities	1,561.71
Interest Income	0.00
Total Interest Income	0.00
Other Income	0.00
Total Other Income	0.00
Other Expenses	0.00
Total Other Expenses	0.00
No acct	0.00
Total no acct	<u>0.00</u>
<b>TOTAL</b>	<u><u>0.00</u></u>